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## **SITC International Holdings Company Limited**

**海豐國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1308)**

### **POSITIVE PROFIT ALERT**

This announcement is made by SITC International Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary assessment of the unaudited management accounts of the Group for the year ended 31 December 2020 and the information currently available to the Board, it is expected that the Group will experience a substantial increase between 50% to 60% in its consolidated net profit attributable to shareholders of the Company for the year ended 31 December 2020 as compared to that for the year ended 31 December 2019. Based on information currently available to the Company, the Board believes that such increase was primarily attributable to the combined effect of (i) the increase in demand of container shipping and logistics services during the year ended 31 December 2020 as compared to the corresponding period of the year 2019; (ii) the Group’s continuous expansion into the Asian market; and (iii) the overall improvement of the Group’s operating efficiency which resulted in a decrease in costs per TEU.

As at the date of this announcement, the Company is in the process of finalizing the consolidated annual results of the Group for the year ended 31 December 2020. The information contained in this announcement is based on a preliminary review by the management of the Company of information currently available to the Board, and is

not based on any figure or information which has been audited or reviewed by the independent auditors of the Company. Shareholders and potential investors are advised to read carefully the announcement of the annual results of the Group for the year ended 31 December 2020 which is expected to be released in March 2021.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**SITC International Holdings Company Limited**  
**Yang Shaopeng**  
*Chairman*

Hong Kong, 19 January 2021

*As at the date of this announcement, the executive Directors are Mr. Yang Shaopeng, Mr. Yang Xianxiang, Mr. Liu Kecheng, Mr. Xue Peng, Mr. Xue Mingyuan and Mr. Lai Zhiyong; and the independent non-executive Directors are Dr. Liu Ka Ying, Rebecca, Mr. Yeung Kwok On, Mr. Tse Siu Ngan and Dr. Hu Mantian (Mandy).*