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## **SITC International Holdings Company Limited**

**海豐國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1308)**

### **POSITIVE PROFIT ALERT**

This announcement is made by SITC International Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary assessment of the unaudited management accounts of the Group for the year ended 31 December 2022 and the information currently available to the Board, it is expected that the net profit attributable to shareholders of the Company for the year ended 31 December 2022 will increase substantially to over US\$1,900 million, as compared to approximately US\$1,167.2 million for the year ended 31 December 2021. Based on the information currently available to the Company, the Board believes that such increase was primarily attributable to the combined effect of (i) the relative stability of freight rates maintained by the provision of high-quality services; (ii) the strategic focus of continuous expansion of businesses in the Asian market; (iii) the enhancement of cost leading advantage by asset allocation through the utilization of cycles.

As at the date of this announcement, the Company is in the process of finalizing the consolidated annual results of the Group for the year ended 31 December 2022. The information contained in this announcement is based on a preliminary review by the management of the Company of information currently available to the Board, and is not based on any figure or information which has been audited or reviewed by the independent auditors of the Company. Shareholders and potential investors are advised to read carefully the announcement of the annual results of the Group for the year ended 31 December 2022 which is expected to be released in March 2023.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**SITC International Holdings Company Limited**  
**Yang Shaopeng**  
*Chairman*

Hong Kong, 30 January 2023

*As at the date of this announcement, the executive Directors are Mr. Yang Shaopeng, Mr. Yang Xianxiang, Mr. Liu Kecheng, Mr. Xue Mingyuan and Mr. Lai Zhiyong; the non-executive Director is Ms. Yang Xin; and the independent non-executive Directors are Dr. Liu Ka Ying, Rebecca, Mr. Tse Siu Ngan and Dr. Hu Mantian (Mandy).*