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## **SITC International Holdings Company Limited**

**海豐國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1308)**

### **UNAUDITED QUARTERLY OPERATING STATISTICS**

#### **FOR THE FIRST QUARTER ENDED 31 MARCH 2024**

The board of directors (the “**Board**”) of SITC International Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces certain unaudited operating statistics of the Group for the three months ended 31 March 2024 and the comparative figures for the corresponding period ended 31 March 2023.

Revenue of the Group decreased by approximately 10.0% from approximately US\$609.6 million for the three months ended 31 March 2023 to approximately US\$548.9 million for the three months ended 31 March 2024, principally attributable to the decrease in average freight rate. For the three months ended 31 March 2024, the Group’s container shipping volume amounted to 745,048 TEUs, representing an increase of approximately 7.5% as compared to 693,283 TEUs for the corresponding period in year 2023. The Group’s average freight rate (excluding slot exchange fee income) for the three months ended 31 March 2024 reached US\$596.7 per TEU, representing a decrease of approximately 17.4% from US\$722.4 per TEU for the corresponding period in year 2023.

The above-mentioned operating data is unaudited and is based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such sales information. As such, the above data is provided for investors’ reference only. Investors

are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By order of the Board  
**SITC International Holdings Company Limited**  
**Yang Xianxiang**  
*Chairman*

Hong Kong, 26 April 2024

*As at the date of this announcement, the executive directors of the Company are Mr. Yang Xianxiang, Mr. Xue Mingyuan, Mr. Liu Kecheng and Mr. Lai Zhiyong; the non-executive director of the Company is Ms. Yang Xin; and the independent non-executive directors of the Company are Mr. Tse Siu Ngan, Dr. Liu Ka Ying, Rebecca and Dr. Hu Mantian (Mandy).*