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SITC International Holdings Company Limited

海豐國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1308)

POSITIVE PROFIT ALERT

This announcement is made by SITC International Holdings Company Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "Board") wishes to inform the shareholders of the Company (the "Shareholders") and potential investors of the Company that, based on the preliminary assessment of the unaudited management accounts of the Group for the five months ended 31 May 2021 and the information currently available to the Board, it is expected that the Group will record a consolidated net profit attributable to shareholders of the Company for the six months ending 30 June 2021 in the amount of approximately US\$440 million to US\$480 million as compared to that for the corresponding six months ended 30 June 2020, representing a notably increase in the amount of approximately US\$320 million to US\$360 million. Based on the information currently available to the Company, the Board believes that such increase was primarily attributable to the combined effect of (i) the increase in demand of container shipping and logistics services for the past months in 2021 as compared to the corresponding period of the year 2020; and (ii) the overall improvement of the Group's operating efficiency and the effective cost control.

As at the date of this announcement, the Group's consolidated results for the six months ending 30 June 2021 have not yet been finalised. The information contained in this announcement is based on a preliminary review by the management of the Company of information currently available to the Board, and is not based on any figure or information which has been audited or reviewed by the independent auditors of the Company. Shareholders and potential investors are advised to read carefully the announcement of the interim results of the Group for the six months ending 30 June 2021 which is expected to be released in August 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
SITC International Holdings Company Limited
Yang Shaopeng
Chairman

Hong Kong, 17 June 2021

As at the date of this announcement, the executive directors of the Company are Mr. Yang Shaopeng, Mr. Yang Xianxiang, Mr. Liu Kecheng, Mr. Xue Mingyuan and Mr. Lai Zhiyong; the non-executive director of the Company is Ms. Yang Xin; and the independent non-executive directors of the Company are Dr. Liu Ka Ying, Rebecca, Mr. Tse Siu Ngan and Dr. Hu Mantian (Mandy).