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## **SITC International Holdings Company Limited**

**海豐國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1308)**

### **GRANT OF AWARDED SHARES PURSUANT TO THE SHARE AWARD SCHEME**

Reference is made to the announcement of SITC International Holdings Company Limited (the “**Company**”) dated 13 September 2017 (the “**Announcement**”) in relation to the adoption of the share award scheme (the “**Scheme**”) by the Company. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings ascribed to them in the Announcement.

On 13 January 2022 (the “**Date of Grant**”), the Board, based on the recommendation of the remuneration committee of the Company, resolved to award an aggregate of 2,008,577 Shares (the “**Awarded Shares**”) under the Scheme to 170 Selected Participants pursuant to the Scheme (the “**Awardees**”). To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, all the Awardees are employees of the Group who are not connected persons of the Company.

The 2,008,577 Awarded Shares to be granted to the Awardees represent approximately 0.075% of the issued share capital of the Company as at the date of this announcement. The 2,008,577 Awarded Shares represent the value of HK\$60,357,738.85, taking into account of the closing price of HK\$30.05 per Share as stated in the daily quotation sheets issued by the Stock Exchange on the Date of Grant. The closing price of the Shares on the date of grant of the Awarded Shares was HK\$30.05. The Awarded Shares have been purchased and are currently held by the Trustee in accordance with the Scheme Rules and subject to the terms of the Trust Deed.

The Awarded Shares shall be vested in accordance with the Scheme Rules on a date specified by the Board.

Pursuant to the Scheme Rules, when the Selected Participant has satisfied all vesting conditions specified by the Board at the time of making the Award and become entitled to the Shares forming the subject of the award, the Trustee shall transfer the relevant vested Shares to that Selected Participant at no cost.

By order of the Board  
**SITC International Holdings Company Limited**  
**Yang Shaopeng**  
*Chairman*

Hong Kong, 13 January 2022

*As at the date of this announcement, the executive directors of the Company are Mr. Yang Shaopeng, Mr. Yang Xianxiang, Mr. Liu Kecheng, Mr. Xue Mingyuan and Mr. Lai Zhiyong; the non-executive director of the Company is Ms. Yang Xin, and the independent non-executive directors of the Company are Dr. Liu Ka Ying, Rebecca, Mr. Tse Siu Ngan and Dr. Hu Mantian (Mandy).*