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SITC International Holdings Company Limited

海豐國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1308)

UNAUDITED OPERATING STATISTICS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2023

The board of directors (the “**Board**”) of SITC International Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces certain unaudited operating statistics of the Group for the nine months ended 30 September 2023 and the comparative figures for the corresponding period in 2022.

Revenue of the Group decreased by approximately 45.4% from approximately US\$3,238.4 million for the nine months ended 30 September 2022 to approximately US\$1,769.4 million for the nine months ended 30 September 2023. For the nine months ended 30 September 2023, the Group’s container shipping volume amounted to 2,295,291 TEUs, representing a decrease of approximately 3.1% as compared to 2,368,742 TEUs for the corresponding period in 2022. The Group’s average freight rate (excluding slot exchange fee income) for the nine months ended 30 September 2023 was US\$ 633.1 per TEU, representing a decrease of approximately 47.1% from US\$ 1,196.2 per TEU for the corresponding period in 2022.

The above-mentioned operating data is unaudited and is based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such sales information. As such, the above data is provided for investors’ reference only. Investors

are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By order of the Board
SITC International Holdings Company Limited
Yang Shaopeng
Chairman

Hong Kong, 20 October 2023

As at the date of this announcement, the executive directors of the Company are Mr. Yang Shaopeng, Mr. Yang Xianxiang, Mr. Liu Kecheng, Mr. Xue Mingyuan and Mr. Lai Zhiyong; the non-executive director of the Company is Ms. Yang Xin; and the independent non-executive directors of the Company are Dr. Liu Ka Ying, Rebecca, Mr. Tse Siu Ngan and Dr. Hu Mantian (Mandy).