



SITC International Holdings Company Limited

(Stock Code: HK1308)

August 2025





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1 1H2025 Highlights

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1. 1H2025 Highlights



1H2025 Highlights



We continued to perform well in 1H2025 and recorded a net profit of US\$633.4million, which represented a YoY increase of 79.5%.

	1H2025	1H2024	Variance
Container shipping volume (TEU)	1,829,665	1,705,164	7.3%
Revenue (US\$ m)	1,664.5	1,300.5	28.0%
Gross profit (US\$ m)	669.4	402.6	66.3%
Gross profit margin	40.2%	31.0%	29.9%
Net profit (US\$ m)	633.4	352.8	79.5%
Net profit margin	38.1%	27.1%	10.9%
Earnings per share – basic (US dollars per share)	0.24	0.13	84.6%
Dividend yield	71.0%	70.1%	1.3%

Development of the Company in 1H2025



* Business development :

- The self-owned container fleet added 2 new-building vessels, sold and delivered 1 old vessel.
- New routes have been opened to the Philippines, Indonesia, Thailand and Vietnam, including direct voyage to Iloilo and Palu.
- The storage yard areas at Laem Chabang and Haiphong were expanded, and the main structure of the Qingdao automated storage yard was completed and accepted.

* IT:

- This year has been designated as the first year of AI application for the Group, and research will be carried out in areas such as improving efficiency, improving services, and optimizing decision-making.
- SITC upgraded SAP S4 HANA system and completed the development and launch of group consolidated financial statements and capital visualization reports.

* Community and Employee Responsibility:

- SITC signed the "Sustainable Fuels Alliance Initiative", joining hands to promote the green transition of the shipping industry.
- SITC Seafarers participate in the "Zhenchao Cup" Navigation Skills Competition in Qingdao.
- SITC branches carried out team-building activities with environmental protection themes.
- SITC Line Myanmar Donates to Support Earthquake-stricken Areas

* Accolades:

- In the China Freight Service Quality Tracking Survey organized by China Shipping Weekly and other organizers, it was awarded the titles of "User-Satisfied Container Liner Company" and "User-Satisfied Freight Forwarding and Logistics Enterprise".
- At "the Fifth China (Dongjiang) Shipping Industry Week" organized by Tianjin Transportation Commission, the company was awarded the title of "Top Ten Focus Enterprises of Port and Shipping Logistics in 2024". The "Smart Depot" project of SITC Logistics' intelligent container turnover center was successfully selected as one of the "Top 30 Innovation Cases of Port and Shipping Logistics Industry in 2025".
- SITC has been ranked at the top in many rankings issued by <Institutional Investor> for five consecutive years.



2. Operational Review



Segment Review



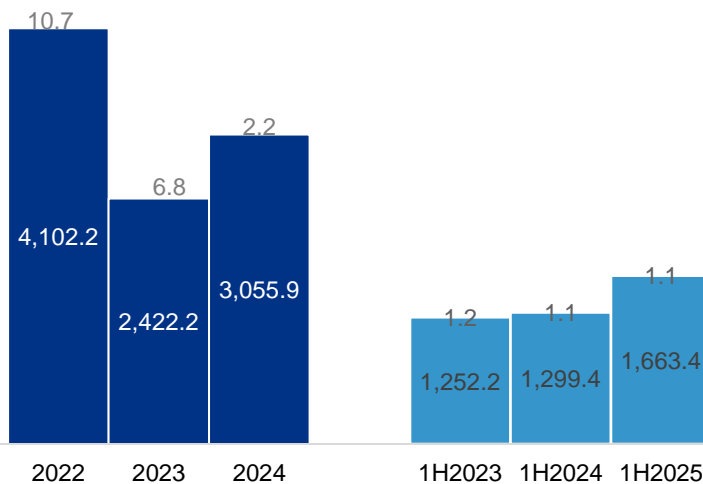
Our revenue increased by 28% in 1H2025 compared to 1H2024, gross profit margin increased from 31% in 1H2024 to 40.2% in 1H2025.

Revenue and Year-on-year growth rate

(US\$ Million)

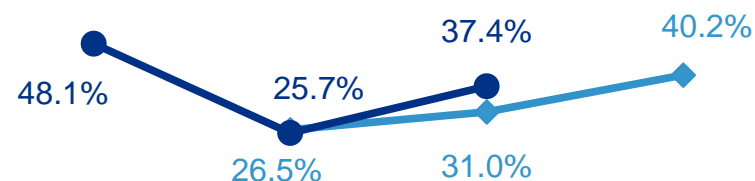
■ Container shipping and supporting logistics
■ Other

36.5% -40.9% 25.9% -44.5% 3.8% 28.0%



Gross Profit and Gross Profit Margin

(US\$ Million)



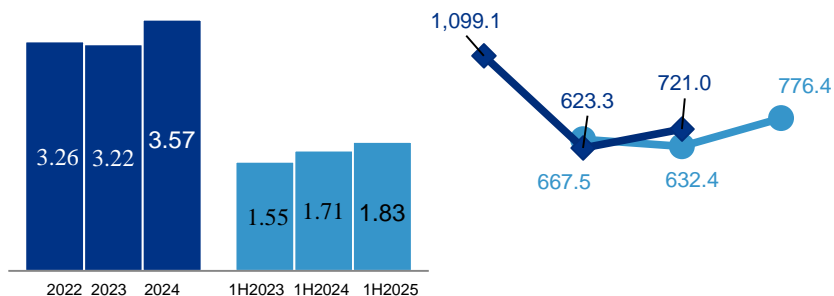
Container Shipping and Logistics: Overview



Container Shipping Volume and Avg. Freight Rate (Excluding the slot exchange fee)

Container Shipping Vol.
(TEU million)

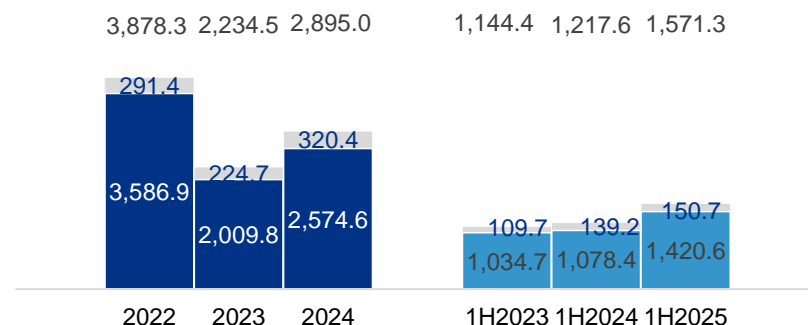
Average Freight Rate
(US\$/TEU)



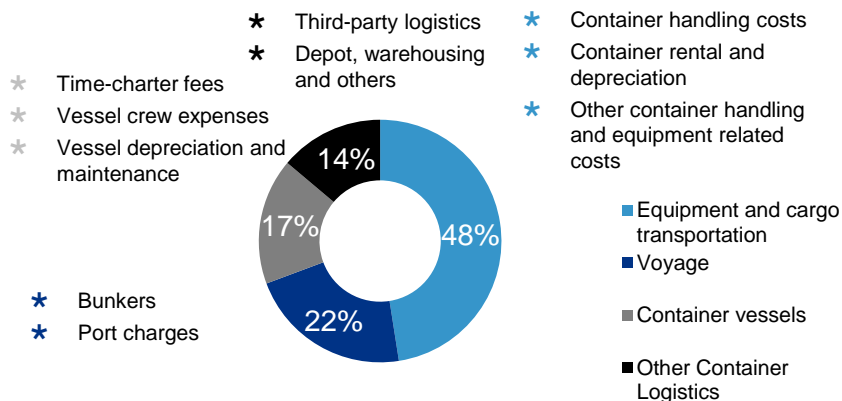
Revenue(Excluding the slot exchange fee)

(US\$ million)

■ Other logistic income
■ Container shipping and support logistic

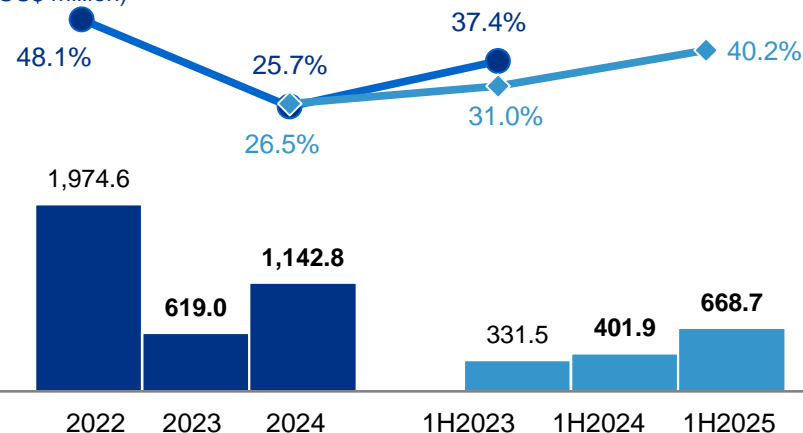


Cost of Sales Breakdown(Excluding the slot exchange fee)



Gross Profit and Gross Profit Margin

(US\$ million)

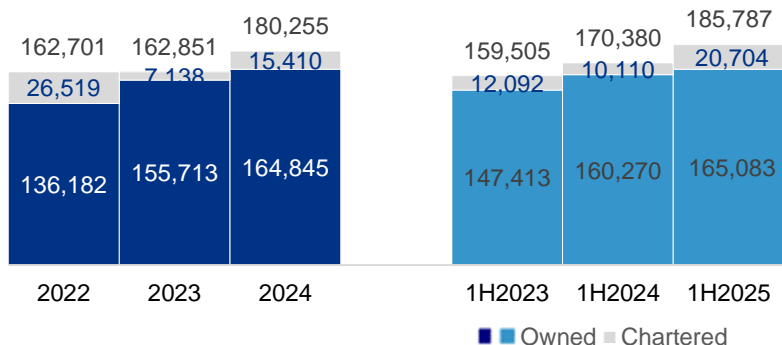


Container Shipping and Logistics: Fleet

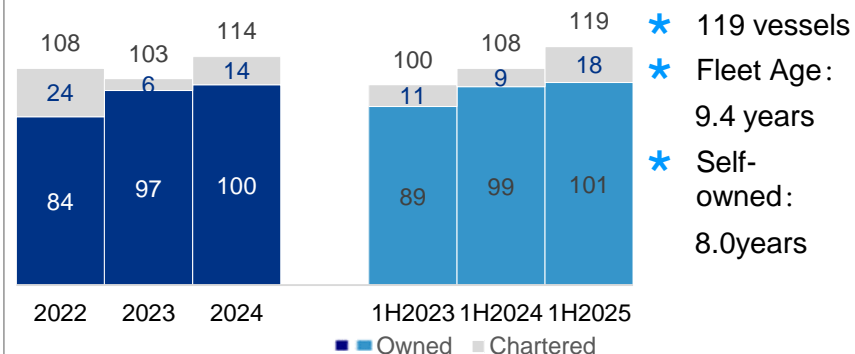


Capacity

(TEU)

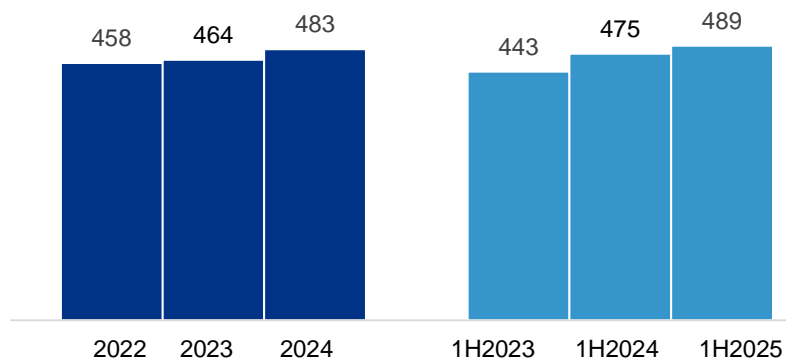


Vessel Quantity (Owned v.s. Chartered)



Weekly Port Calls

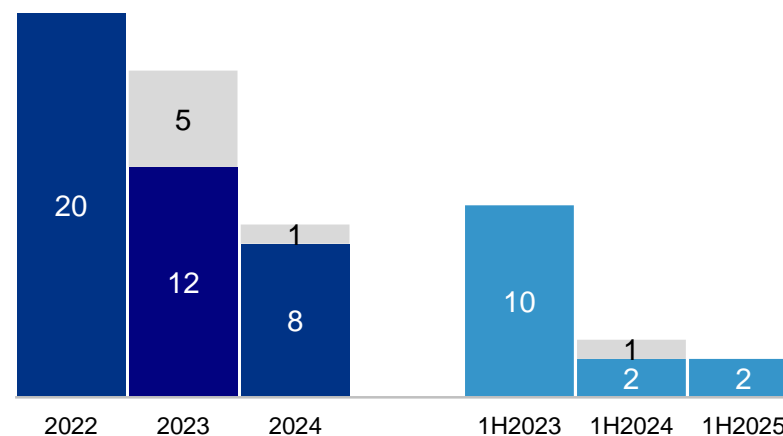
(Port call per week)



Vessel Delivery

(Vessel)

■ New building ■ Second-hand



Note: Sold vessels: 2023: 4 vessels(4 in 1H); 2024:6 (1 in 1H); 2025:1



3. Financial Overview

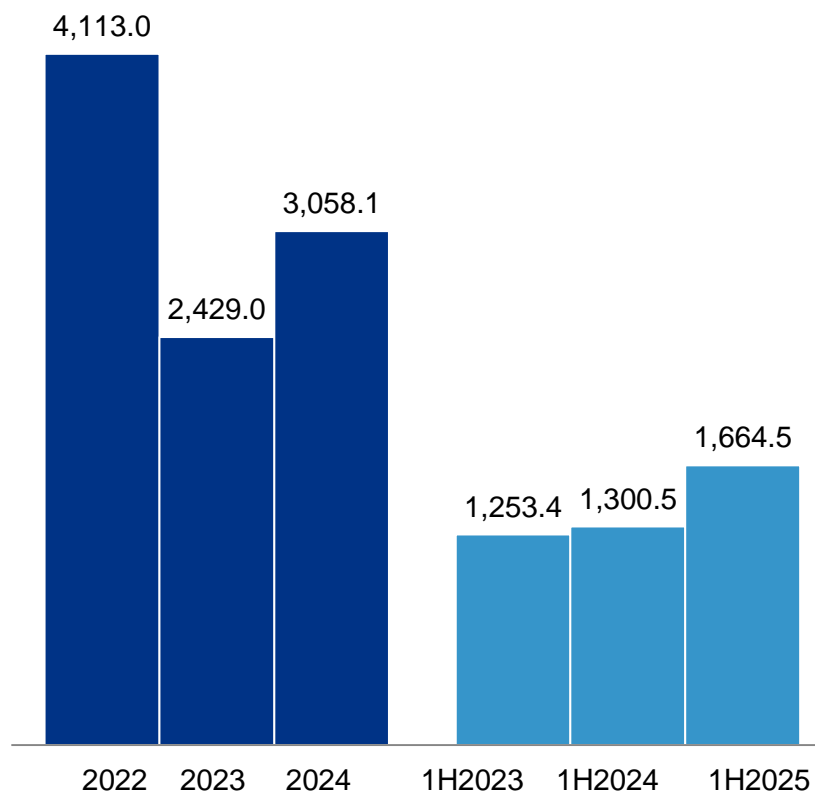


Financial Overview



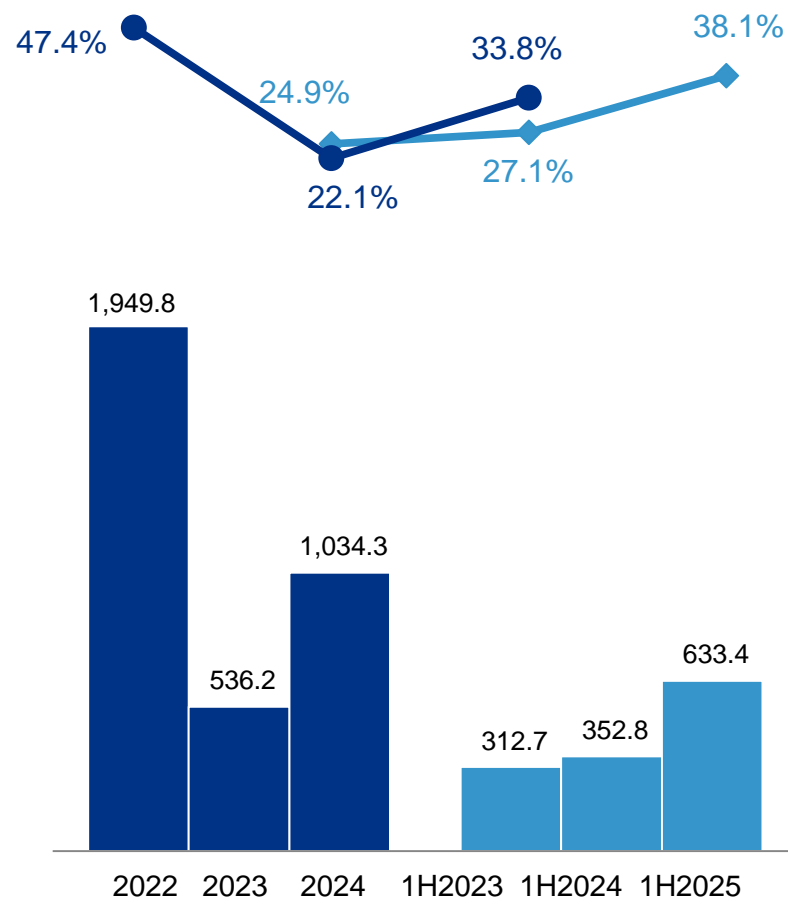
Revenue

(US\$ million)



Net Profit and Net Profit Margin

(US\$ million)

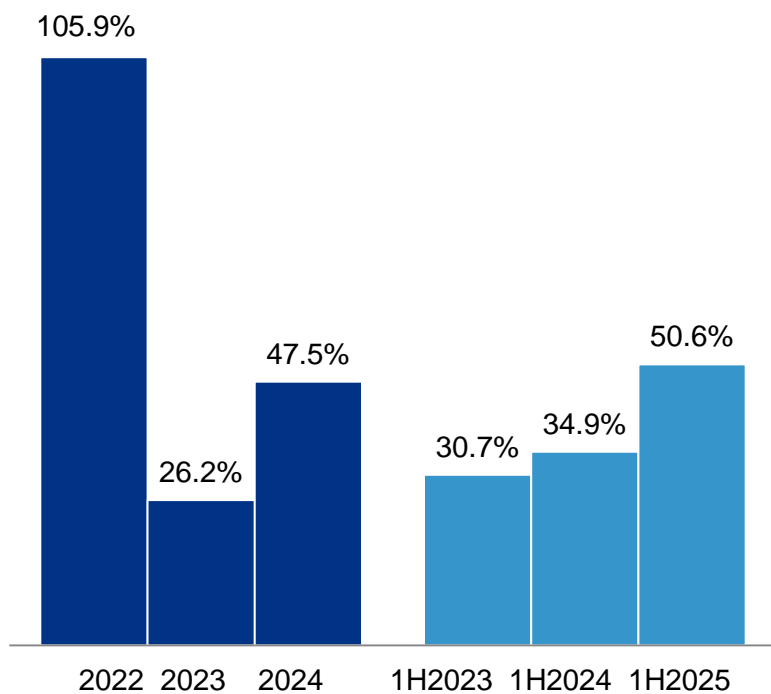


Return Analysis



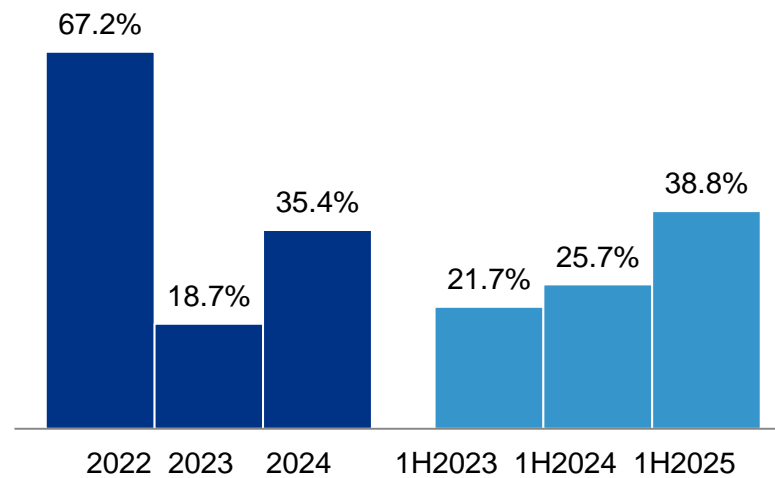
ROE

(%)



ROA

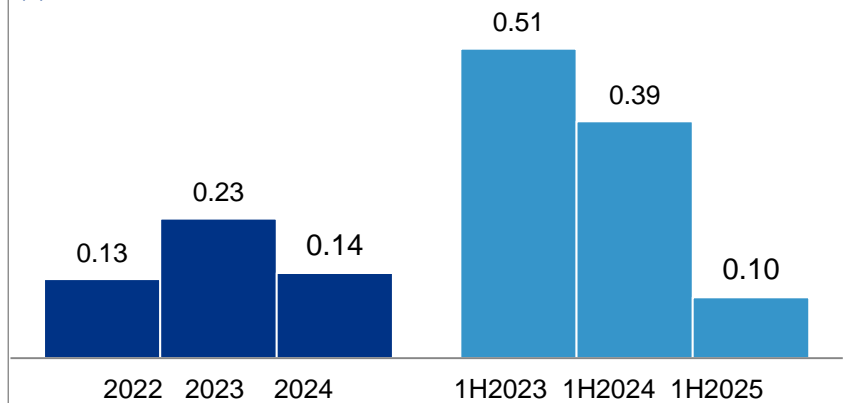
(%)





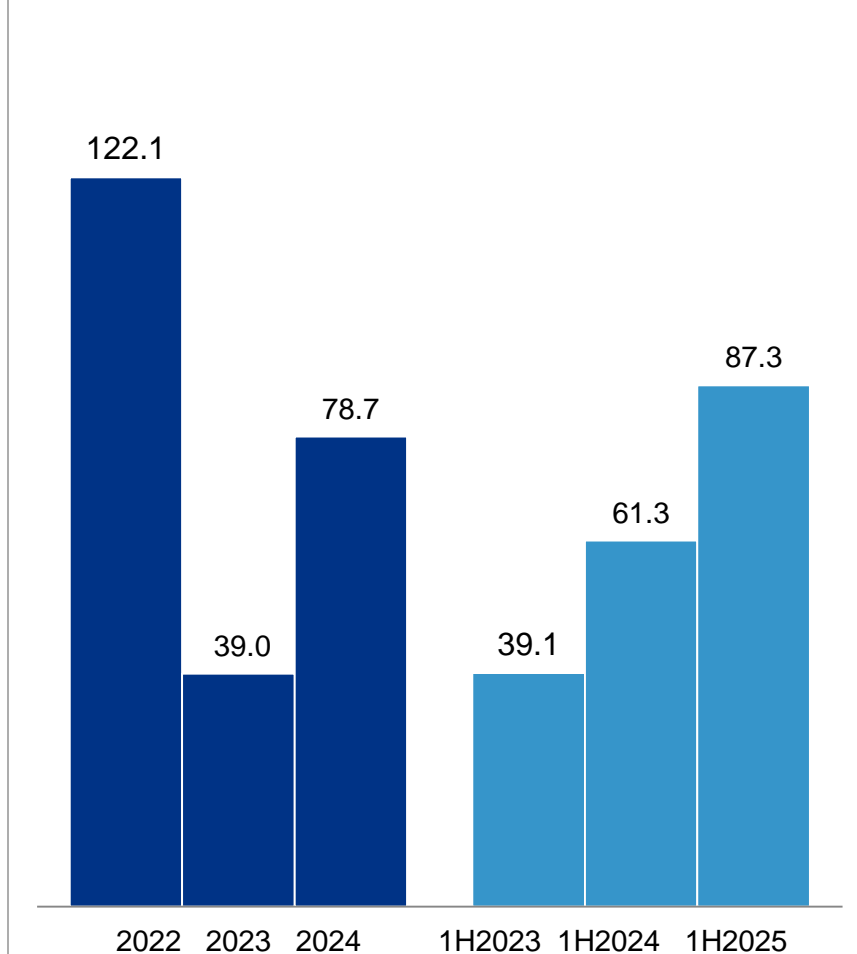
Interest-Bearing Bank Borrowings⁽¹⁾ / EBITDA⁽¹⁾

(x)



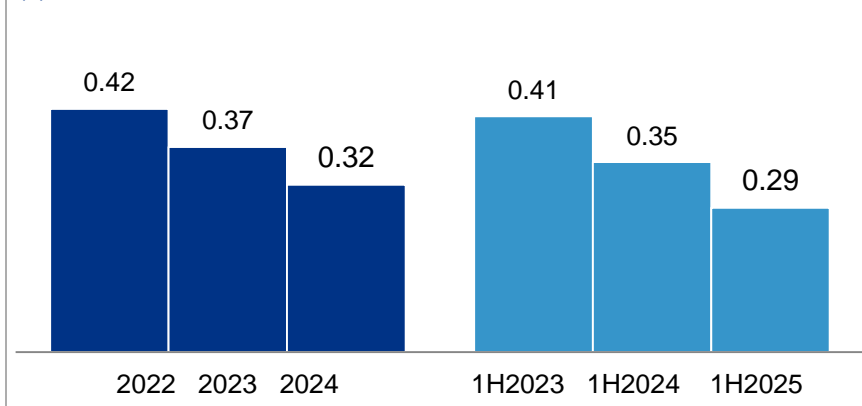
Interest Coverage⁽¹⁾

EBITDA / Interest Expense (x)



Total Liabilities / Shareholders' Equity⁽¹⁾

(x)



Note:

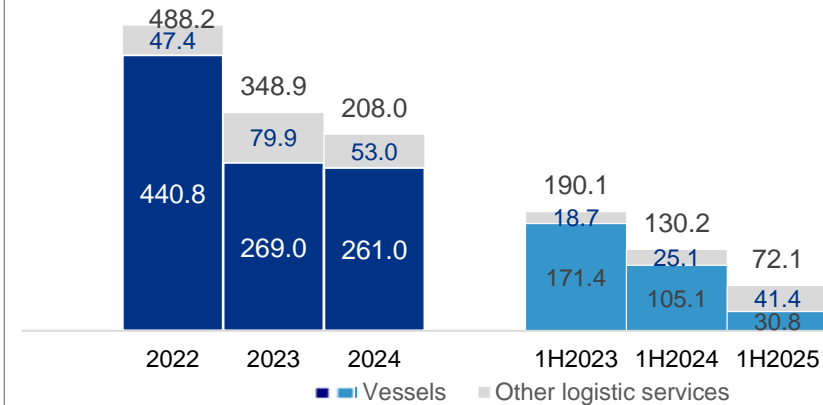
(1) Extracted/calculated based on the financial statements of the relevant periods

Cash Flow Overview



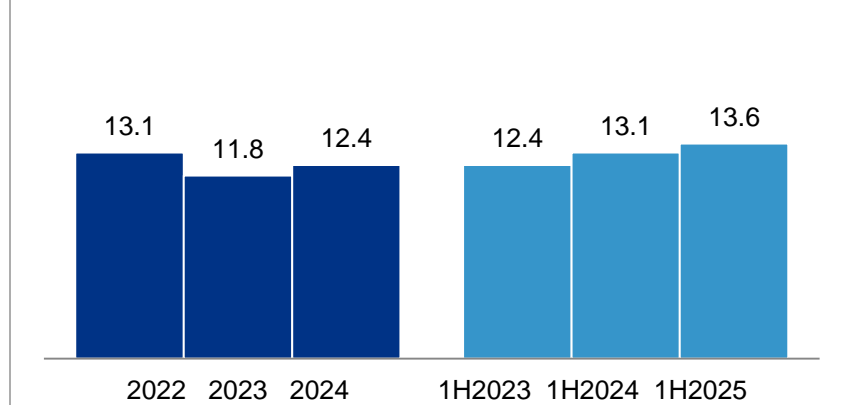
Capital Expenditure

(US\$million)



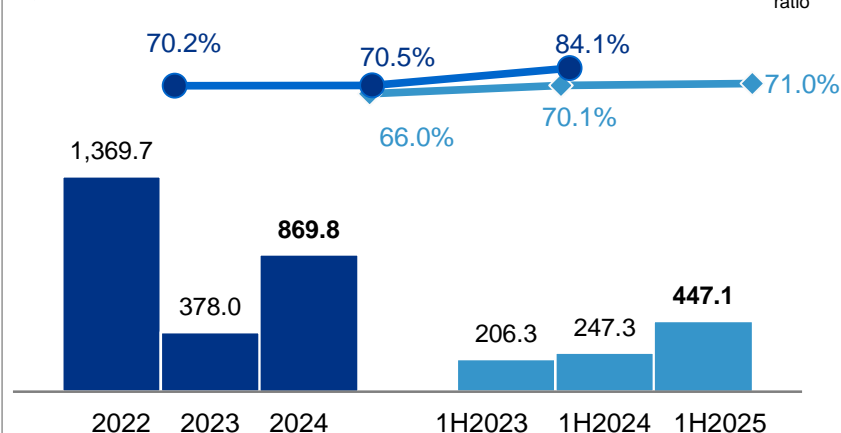
Trade Receivable Days

(day)



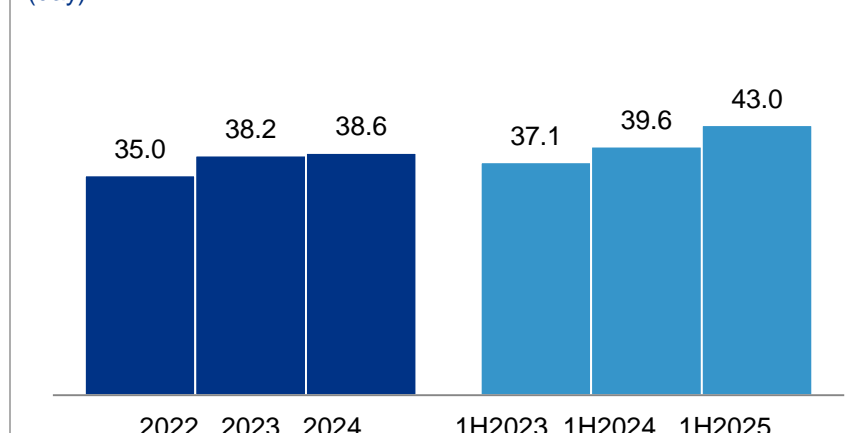
Dividend and Payout ratio

(US\$million)



Trade Payable Days

(day)



Income Statement Summary



US\$'000	1H2025	1H2024	Variance
Revenue	1,664,489	1,300,521	28.0%
Cost of Sales	(995,058)	(897,906)	10.8%
Gross Profit	669,431	402,615	66.3%
Other Income and Gains, net	37,822	20,228	87.0%
Administrative Expenses	(67,809)	(63,824)	6.2%
Other Expenses, net	(1,673)	(399)	319.6%
Finance Costs	(8,466)	(7,345)	15.3%
Share of Profits and Losses of Associates and Joint Ventures	14,302	11,103	28.8%
Profit Before Tax	643,607	362,378	77.6%
Income Tax	(10,159)	(9,532)	6.6%
Profit For The Year	633,448	352,846	79.5%

Balance Sheet Summary



US\$'000	30 Jun 2025	31 Dec 2024	Variance
Cash and cash equivalents	798,996	744,494	7.3%
Trade receivables	170,390	174,671	-2.5%
Property, plant, equipment & their prepayments	1,859,114	1,858,600	0.4%
Right of use asset	275,655	235,841	13.9%
Investment in JV and Associates	82,689	74,558	10.9%
Other assets	153,022	109,909	39.2%
Total assets	3,339,866	3,198,073	4.4%
Trade payables	281,629	233,680	21.5%
Interest-bearing bank borrowings	73,639	166,857	-55.9%
Lease liability	258,813	225,917	14.6%
Other liabilities	139,157	150,115	-8.9%
Equity attributable to owners of the parents	2,564,540	2,404,236	6.7%
Non-controlling interests	22,088	17,268	27.9%
Total liabilities and equity	3,339,866	3,198,073	4.4%



4. Company Overview



Our Corporate Milestones



SITC has established its **leading market position** since its listing in 2010.



2024 ★ General election of Board of Directors

2022 ★ Marched in India Market

2021 ★ Opened new routes to West Malaysia and Myanmar

2020 ★ Marched in Bangladesh Market

2015 ★ Entered the Fortune 500 of China

2014 ★ Marched in Malaysia and Singapore Market

2012 ★ Marched in Indonesia Market

2011 ★ Marched in Cambodia market, the first Chinese shipping operator calling Sihanouk

2010 ★ Successfully listed on the Hong Kong Stock Exchange in October 2010

Our Business



We are a **leading Intra-Asia shipping logistics company**, providing integrated transportation and logistics solutions



Source: (1) Drewry
(2) As of July 2025, Alphaliner

Container Shipping and Logistics: Network



Our **high-frequency, high-density** business model and constantly expanding logistics network effectively meet our customer's needs and positions us well to benefit from intra-Asia trade and volume growth

Our Shipping and Logistics Network



* High Density

- Own one of the highest density networks in Asia
- Trade routes and composite logistics network cover 17 countries and regions, 82 major ports and 82 trade routes
- Operate, including joint ventures, approximately 2,105,569 m² of depot and 180,218 m² of warehousing space
- Wide range of scheduling options for customers

* High Frequency

- Own one of the highest service frequencies in Asia
- 489 port calls per week
- Higher flexibility in scheduling for customers

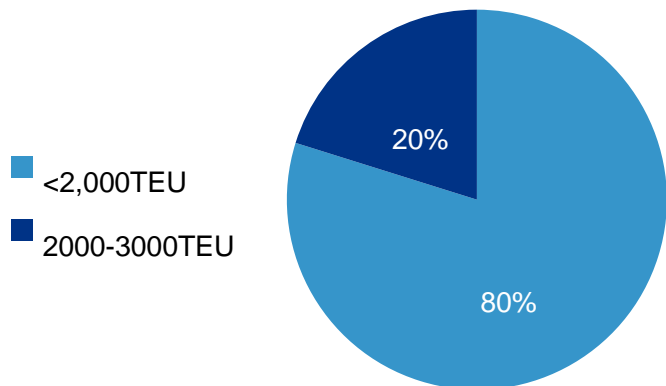
Note: As of 30 Jun 2025

Single-Typed, Flexible Fleet Drives Our Network Driven Model



Focusing on small vessels improves our flexibility and lowers the vessel costs, which is fundamental to our network driven model.

95 of 119 Vessels are smaller than 2,000 TEU



- * Small vessel best suits our business model in terms of space utilization, operating efficiency and speed

- * Uniformed fleet tailored for regional markets provides higher flexibility in allocating vessels along different routes

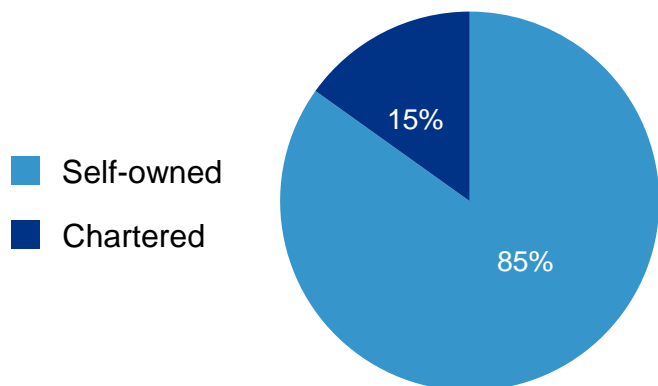
- * Lower operating cost from lower port charges and lower maintenance cost as a result of fleet standardization

- * Young fleet with average age of 9.4 years. Younger vessels are more efficient, technologically advanced and enjoy lower maintenance cost

- * Highly flexible fleet with some proportion of chartered vessels enables us to adjust fleet size in responding to rapid changing market.

- * Self owned vessels purchased at relatively low cost which provide us sustainable long term cost advantage.

101 of 119 Vessels are self-owned





1 Business Model

- ★ Mainly focus on the Asia market and provide our clients with high efficiency and high quality logistic service, to become the preferred choice for clients

2 Pattern of Development

- ★ On the basis of self-operation and asset-light model, establishing logistic channels and facilities with an integration of sea and land
- ★ Constantly improving high-frequency, high-density sea liner network, and providing low carbon environmental protection supply chain service to clients

3 Diversified Competition

- ★ We provide focused, high quality, unique and innovative solutions

4 Focuses on the Solutions

- ★ Application of digitization and artificial intelligence, and relevant organizational change,
- ★ Gradually achieve the goal of zero carbon emissions and protect biodiversity